

HOLIDAY ESTATES MAINTENANCE ASSOCIATION

ANNUAL MEETING OF THE MEMBERSHIP

November 17, 2005 at 7:00 p.m.

AGENDA

- I. Call to Order at 7:00 p.m.
- II. Establishment of Quorum
- III. Introductions
- IV. Presentations
 - Committee Reports
 - Financial Report
- V. Minutes
- VI. Excess Operating Fund Allocation
- VII. Election of Directors
 - A. Nominations
 - B. Nominee Introductions
 - C. Explanation of Voting Procedures
 - D. Voting
 - E. Ballot Count
- VIII. Open Discussion
- IX. Adjournment 9:00 p.m.

HOLIDAY ESTATES MAINTENANCE ASSOCIATION

ANNUAL MEETING OF THE MEMBERSHIP

Dear Homeowner:

The Annual Meeting of the Members of the Holiday Estates Maintenance Association will take place on:

Thursday, November 17, 2005
Registration starts at 6:15 p.m.
Due to anticipated large attendance, please sign in early.
Meeting begins at 7:00 p.m.
at Holiday Inn Express on Condit, Morgan Hill

Enclosed please find an agenda, proxy form, and candidate profiles. For your convenience, a self addressed stamped envelope has been included to send back your proxy form. It is extremely important that you return your proxy as soon as possible. **Amendment to bylaws approved by the membership in 2001 allows for the annual meeting to be established by a quorum of 20% and the use of proxies.**

Even if you plan to attend the meeting, please sign and return your proxy. This will ensure that a quorum of the members is represented for the election of officers. A proxy enables you to give your vote to another homeowner, such as a neighbor, or you may assign your vote to the Board of Directors.

If you do attend the meeting and you have sent in your proxy, it will be returned to you and you will be given a ballot to vote in person. **It is important that you participate in this meeting. If a quorum is not present, another meeting must be called. In order to avoid this expense and inconvenience to other members, please take this obligation seriously and return your proxy in the enclosed stamped envelope.**

HOLIDAY ESTATES MAINTENANCE ASSOCIATION

ANNUAL MEETING

November 17, 2005

I. ELECTION OF DIRECTORS BALLOT

(4 Openings, One Ballot per Homeowner Household)

Sandor Drobillisch (incumbent) ()

John Milner (incumbent) ()

Eva Schaffer (incumbent) ()

Nancy Schultz (incumbent) ()

Jim Petersen ()

Keyhan Tabrizi ()

J B Holloway ()

Deena Baxter-Schwegler ()

_____ ()

_____ ()

Abstain from Voting ()

II. Approval of the Reconvened Annual Meeting of the Members held on February 17, 2005

- () Approve
- () Against
- () Abstain from Voting

III. IRS Revenue Ruling 70-604 – Any yearend excess funds in Operating move to the Association's reserve account to reduce potential tax liabilities.

- () Approve
- () Against
- () Abstain from Voting